



ASX CEO Connect

Michael Cant – Interim CEO

Accelerating financial wellbeing through home ownership

3 March 2026

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- financial information from the consolidated statement of comprehensive income for FY25 and comparative information for FY24; and
- financial information from the consolidated statement of financial position as at 31 December 2025 and as at 31 December 2024.

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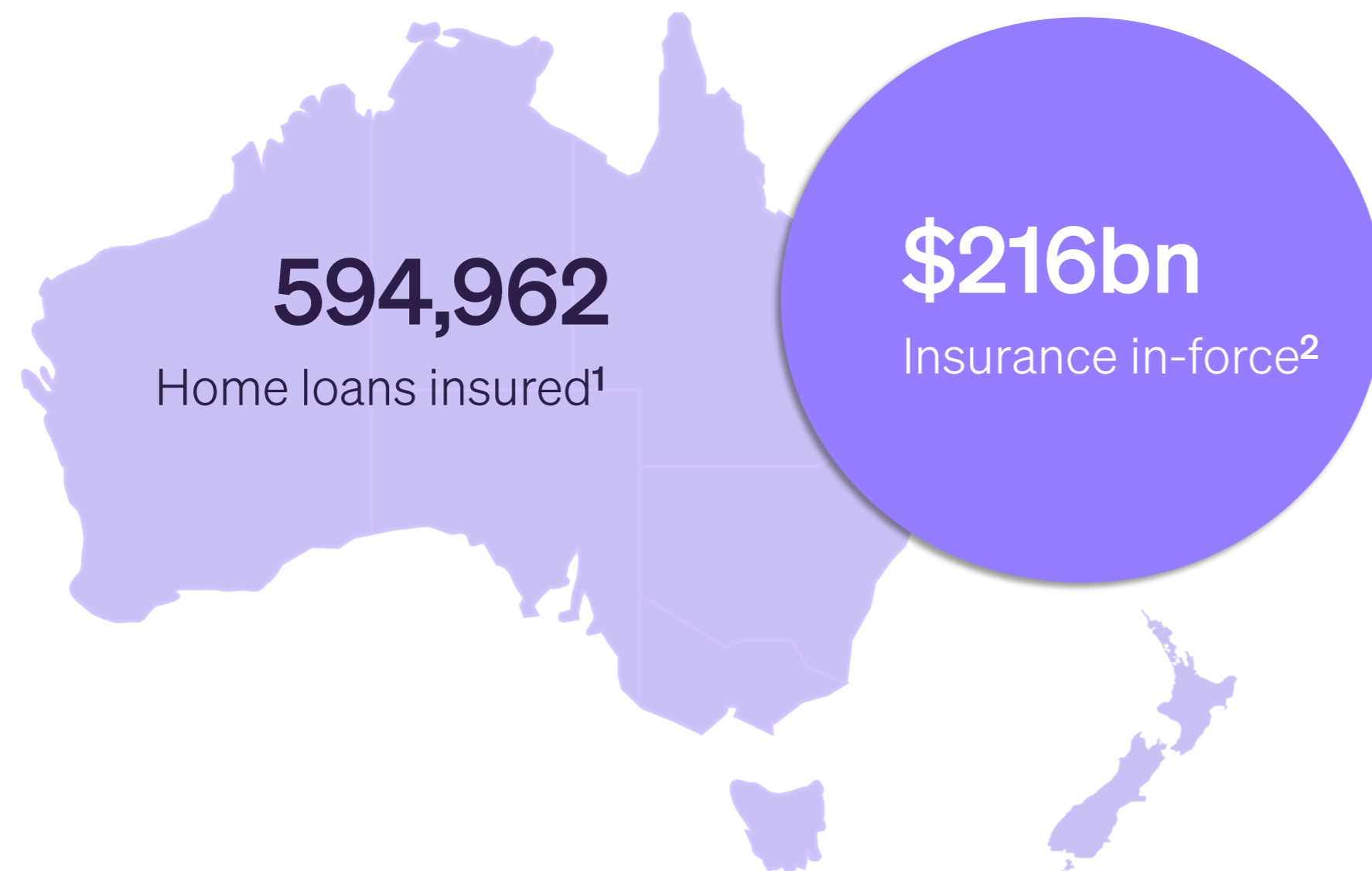
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Australia's leading Lenders Mortgage Insurance provider

Helia Group Limited (HLI)

- Listed May 2014
- S&P/ASX 200 constituent
- **\$1.65bn** market capitalisation¹



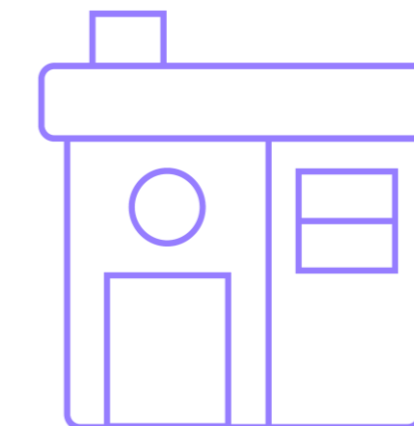
1. As at 26 February 2026.
2. As at 31 December 2025.

Lenders Mortgage Insurance (LMI)

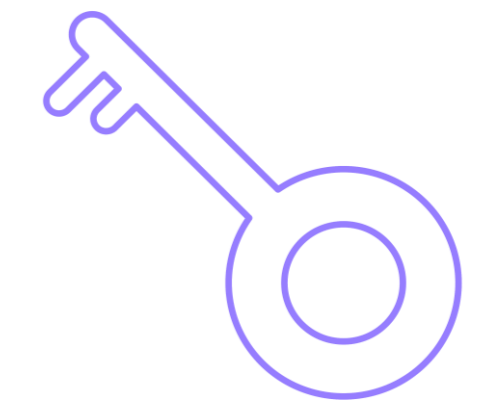
**Upgrade or invest
with less than a
20% deposit**



**Build
equity in the
property**



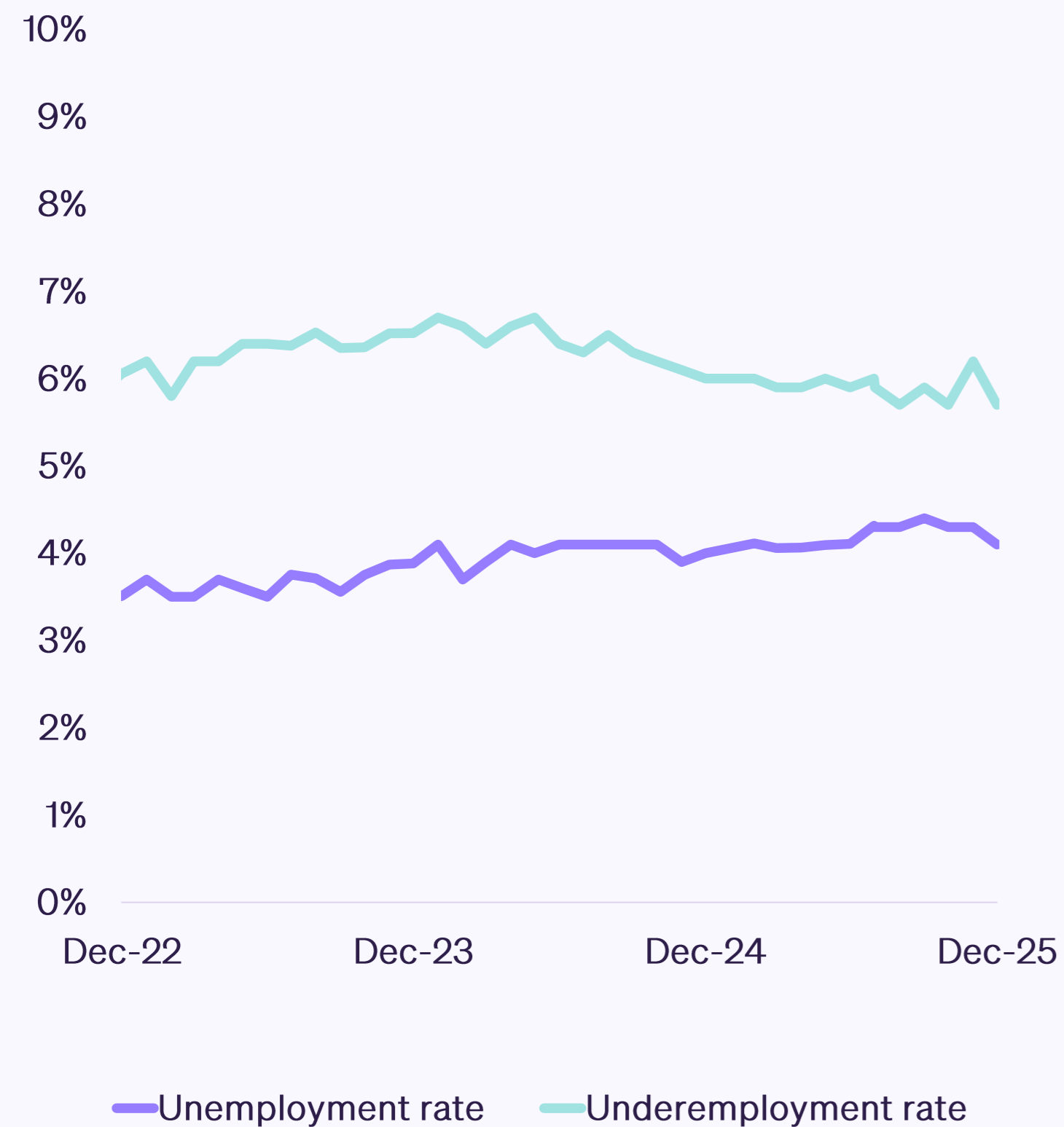
**Accelerate
financial
wellbeing**



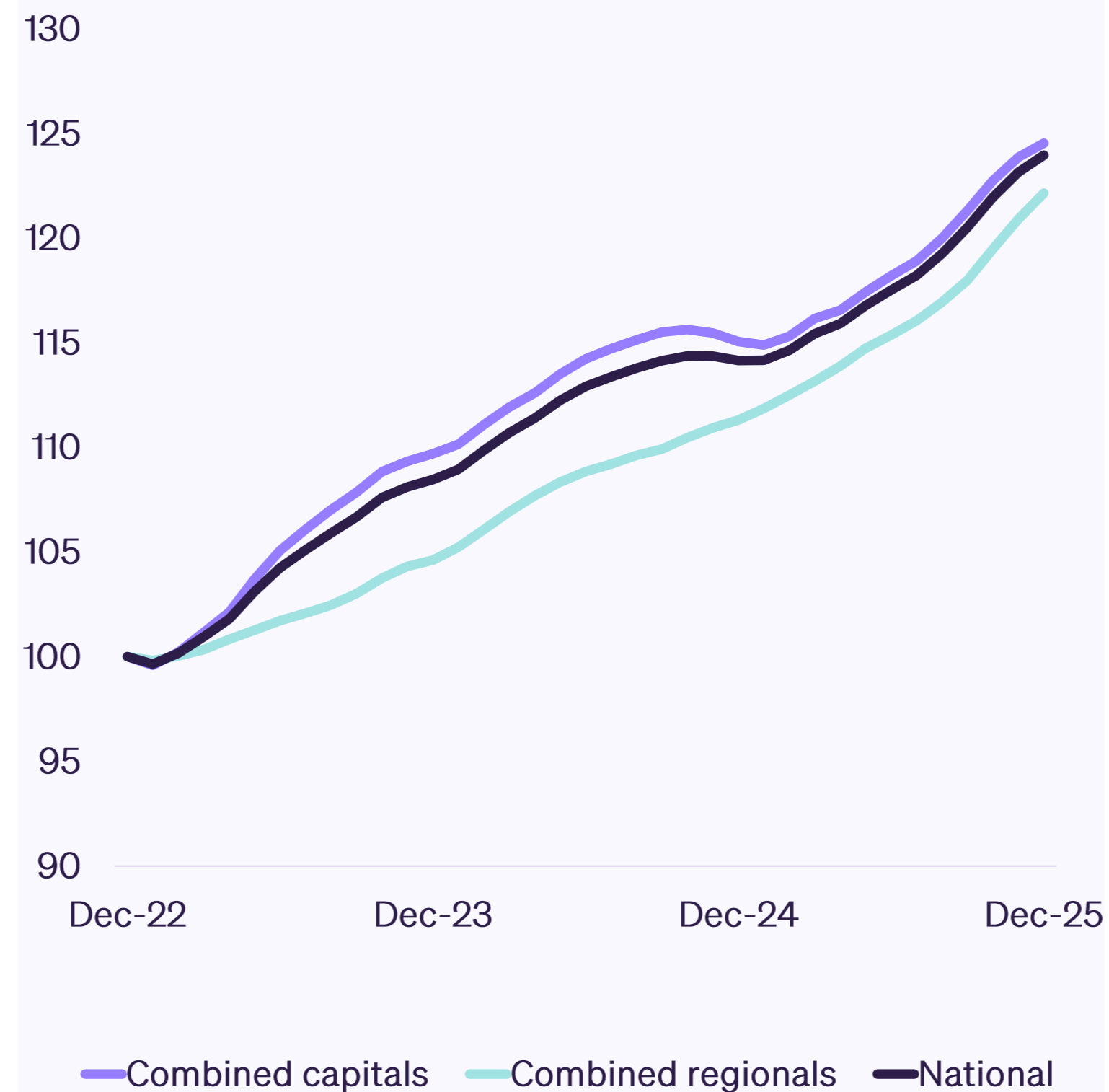
- LMI insures the lender, not the borrower
- Available for owner occupied and investor loans
- Borrower pays the cost of LMI (~ 1-2% of loan)

Economic environment

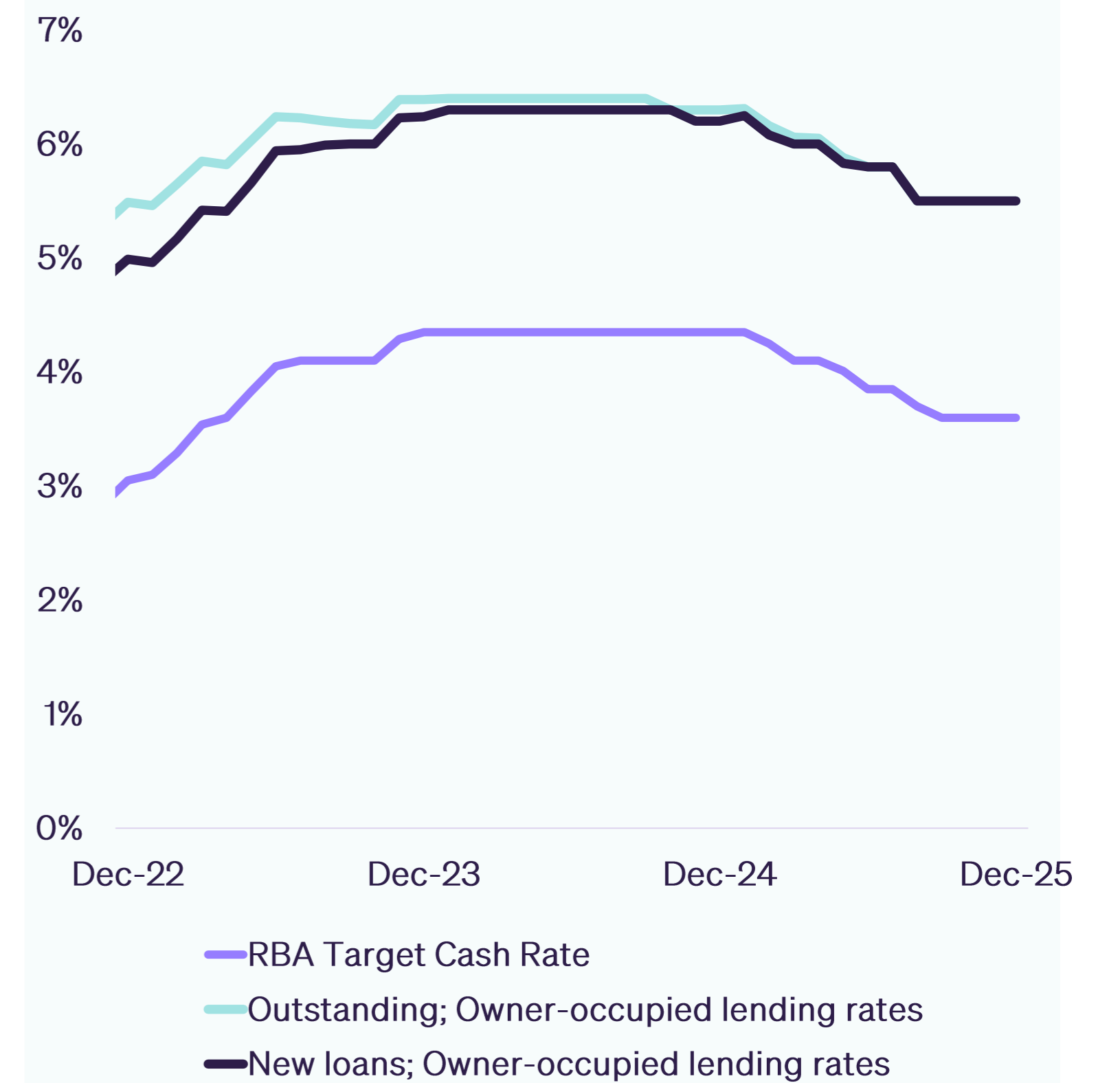
Labour market¹



Dwelling values²



Interest rates³



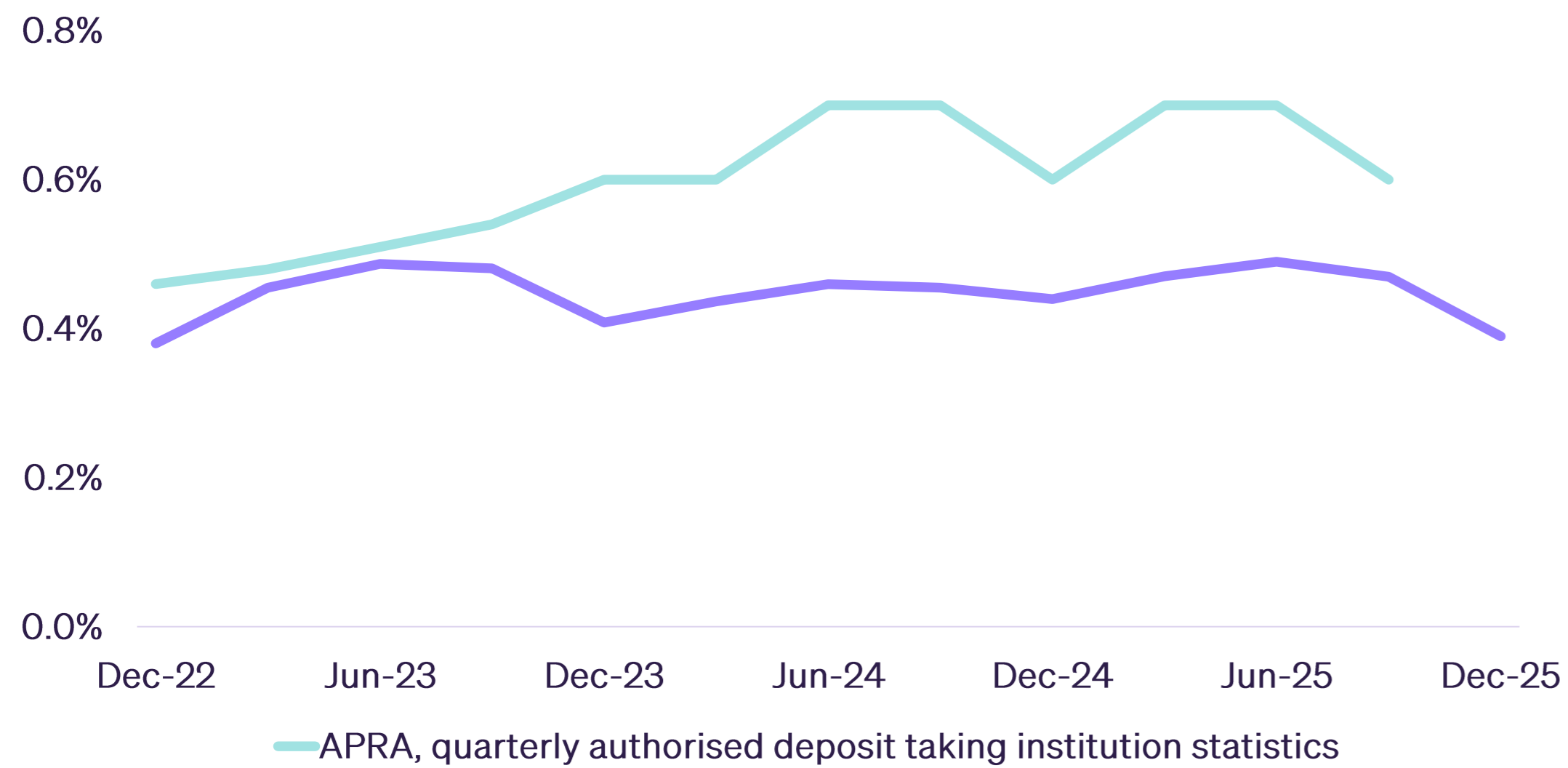
1. ABS Labour Force, Australia seasonally adjusted December 2025.

2. Cotality Home Value Index 2 January 2026.

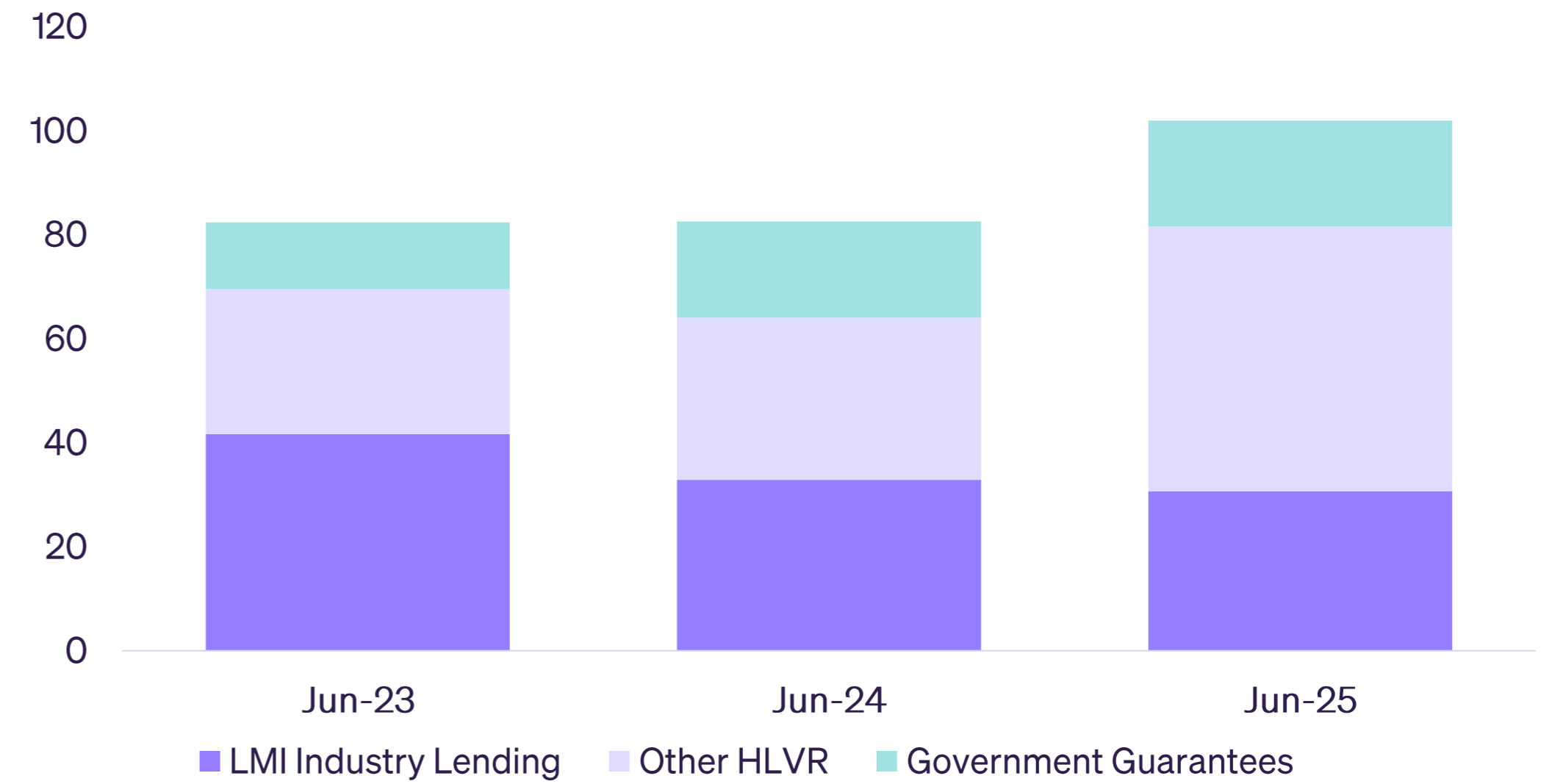
3. RBA Monetary Policy Decision, December 2025. The cash rate target was increased by 25bps to 3.85% at the February 2026 meeting.

Operating environment

Industry 90+ day arrears



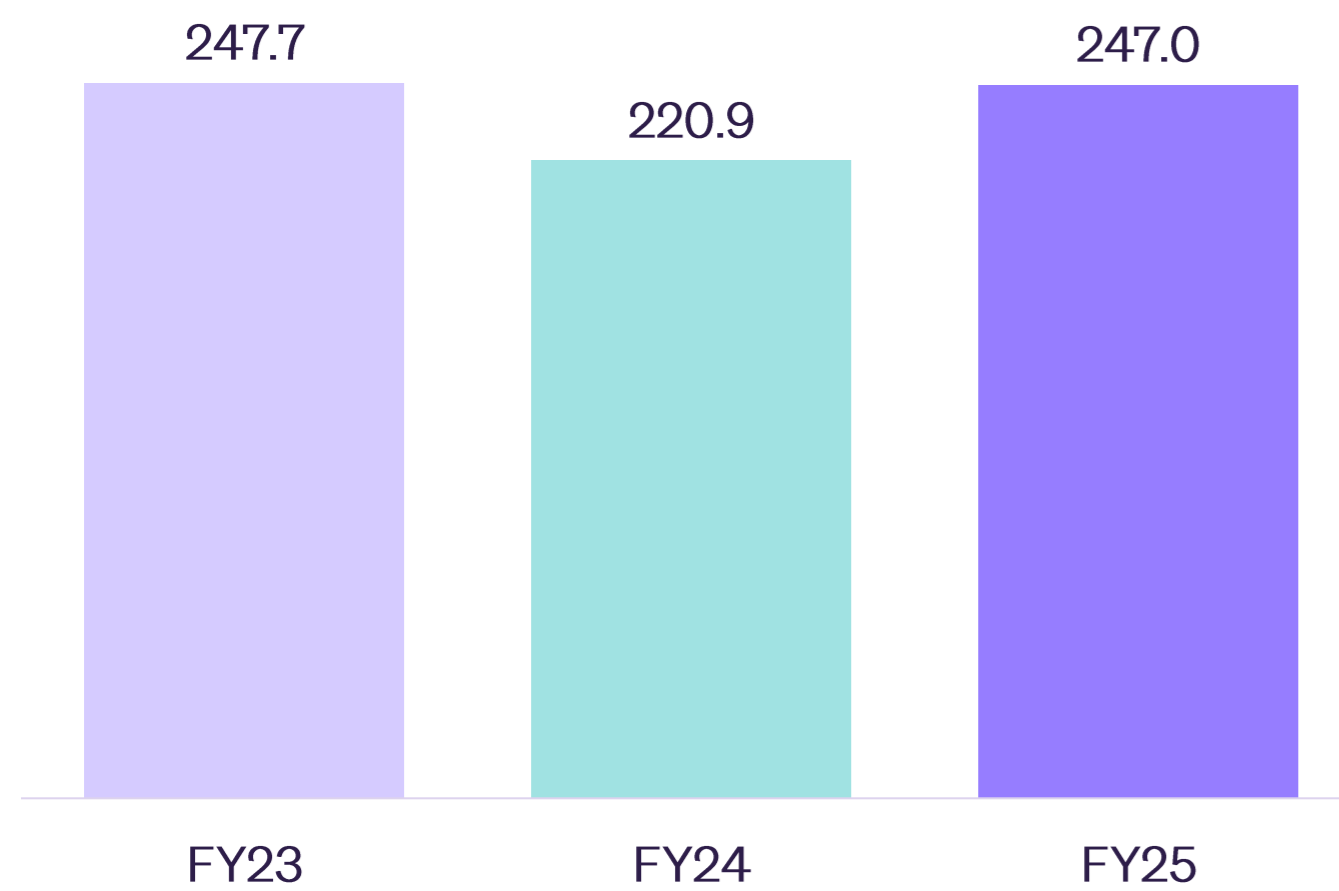
High Loan to Value Ratio market¹ (\$bn)



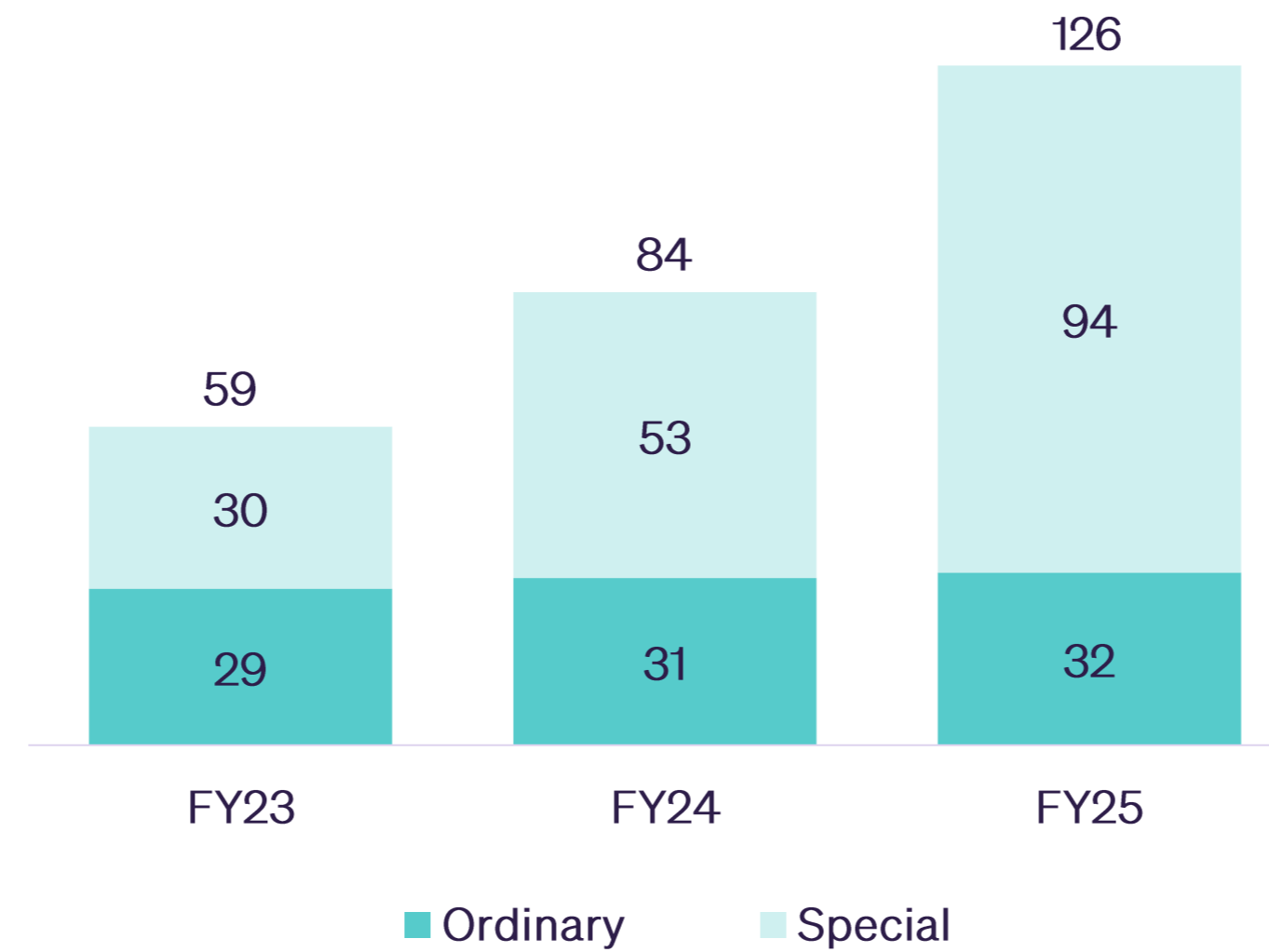
1. High Loan to Value Ratio (HLVR) lending is defined as lending above 80% of the underlying security value. Source: APRA, Government, Company estimates.

FY25 key financial measures

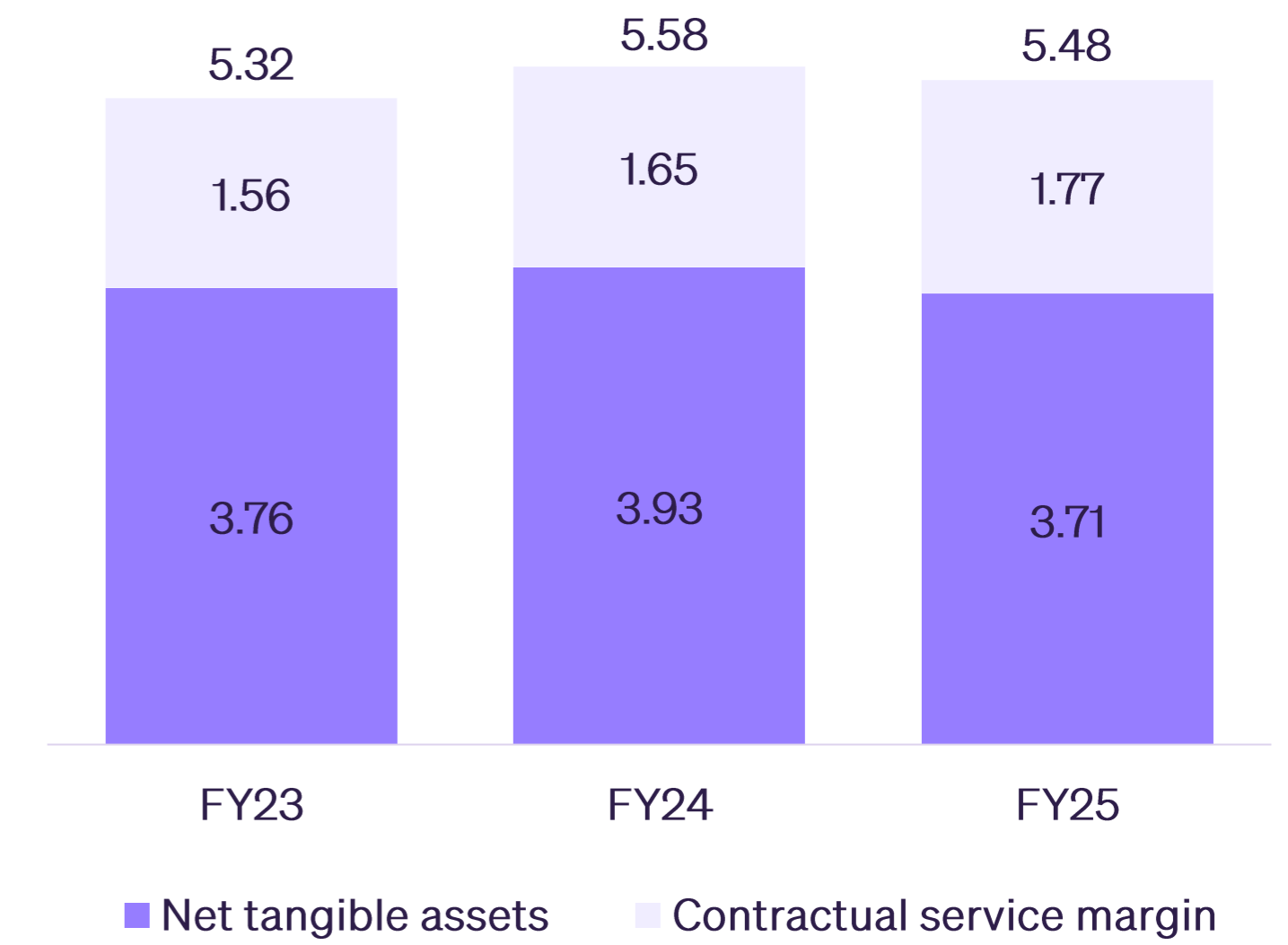
Underlying NPAT¹ (\$m)



Dividend per share² (cps)



NTA and net CSM per share³ (\$)



1. Underlying NPAT excludes FX, unrealised gains / (losses) on the shareholder funds after tax. Reconciliation to Statutory NPAT on slide 45.
 2. Final ordinary and special dividends of 83cps have been declared and are payable on 26 March 2026 to shareholders registered as at 11 March 2026.
 3. CSM is net of 30% tax.

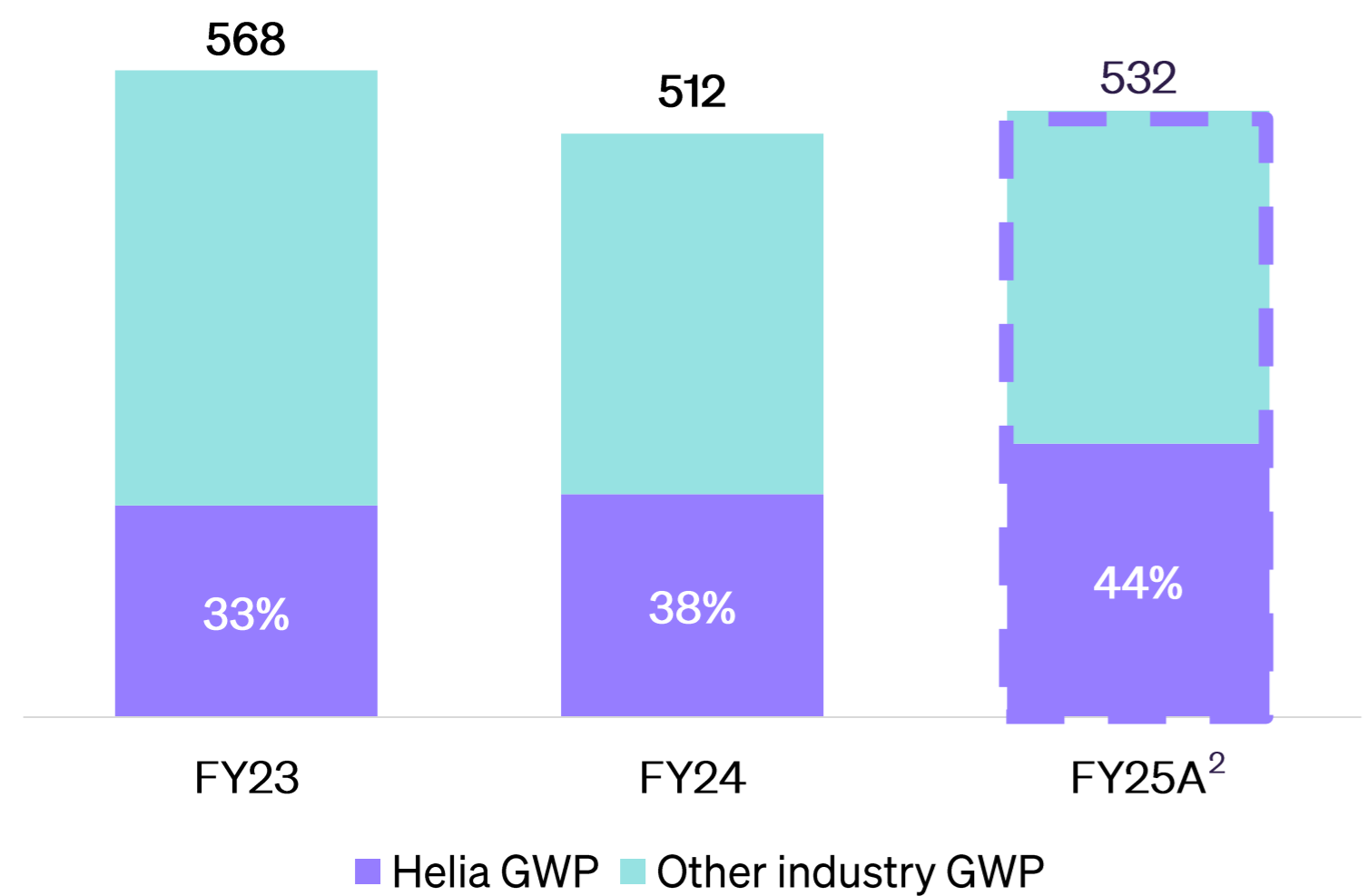
FY25 key areas of focus

New business

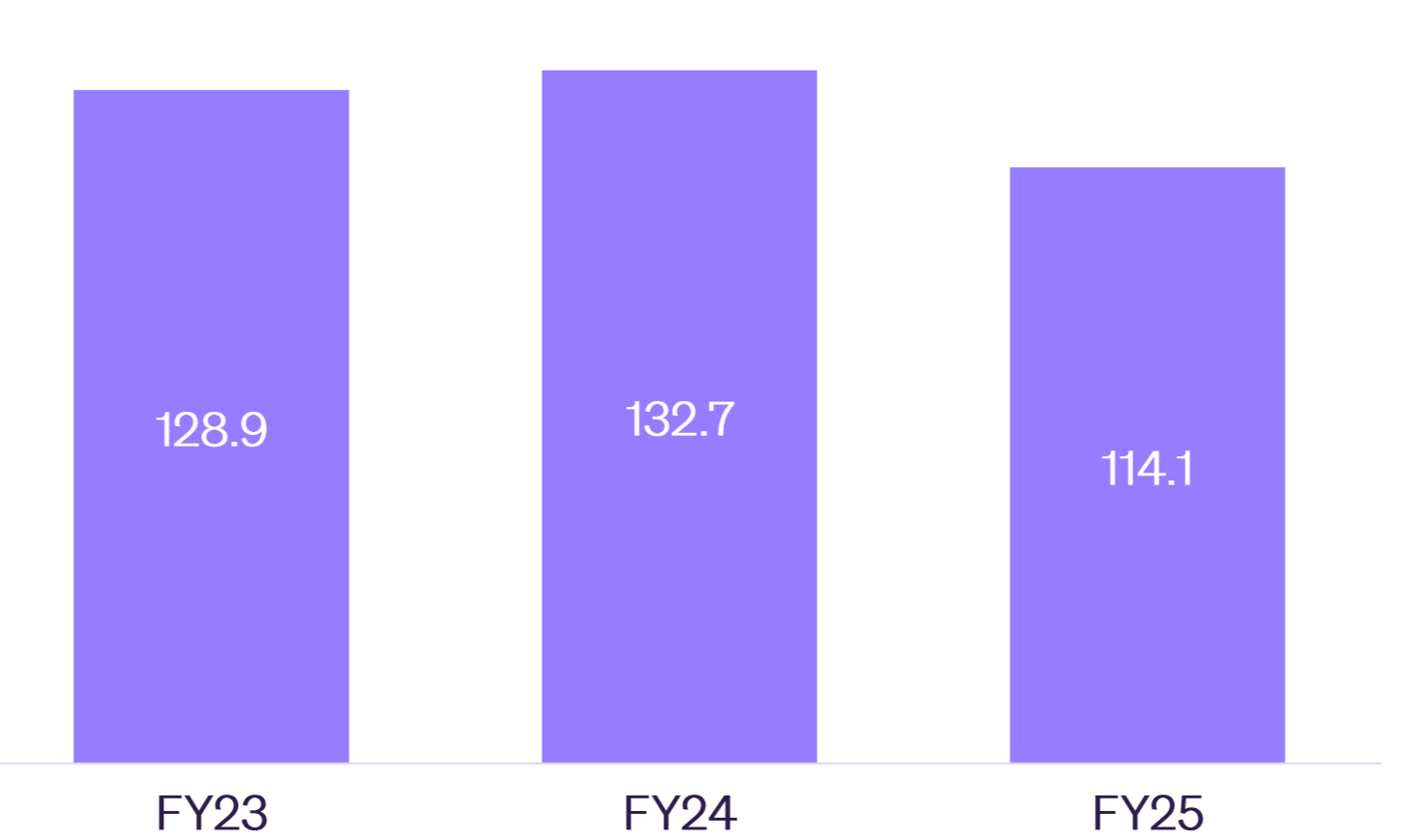
Cost management

Capital management

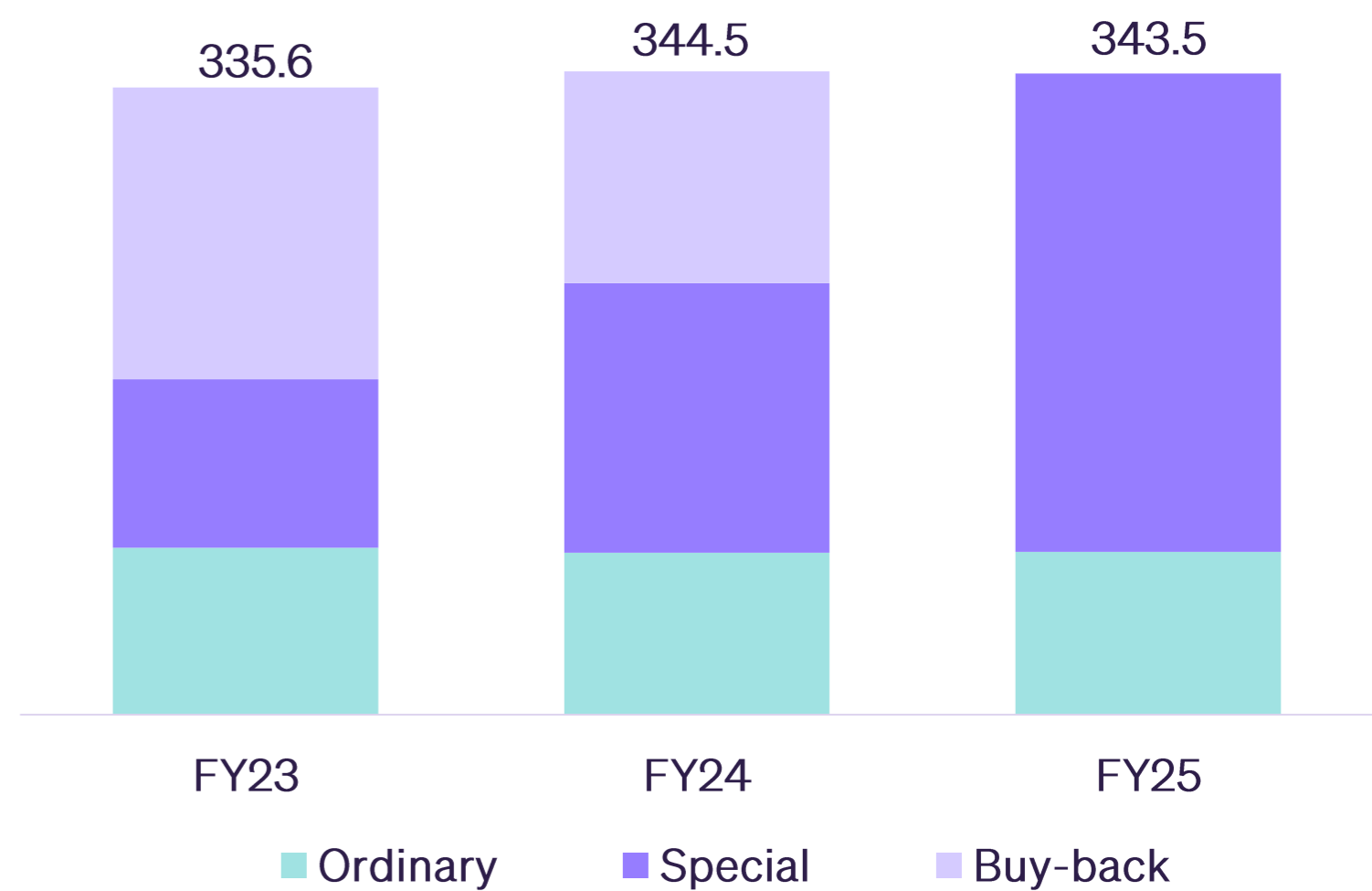
LMI industry GWP (\$m) and Helia market share (%)¹



Expenditure incurred³ (\$m)



Dividends and buy-backs (\$m)



1. Source: APRA, quarterly authorised deposit-taking institution statistics.

2. FY25 LMI industry GWP of \$532m is annualised based on the 9 month Sept 2025 GWP of \$399m.

3. Expenditure incurred is reported on an accrual basis and includes both cash and non-cash charges (e.g. depreciation, amortisation, and share-based payment expenses) recognised when incurred.

Outlook and FY26 guidance

Insurance revenue

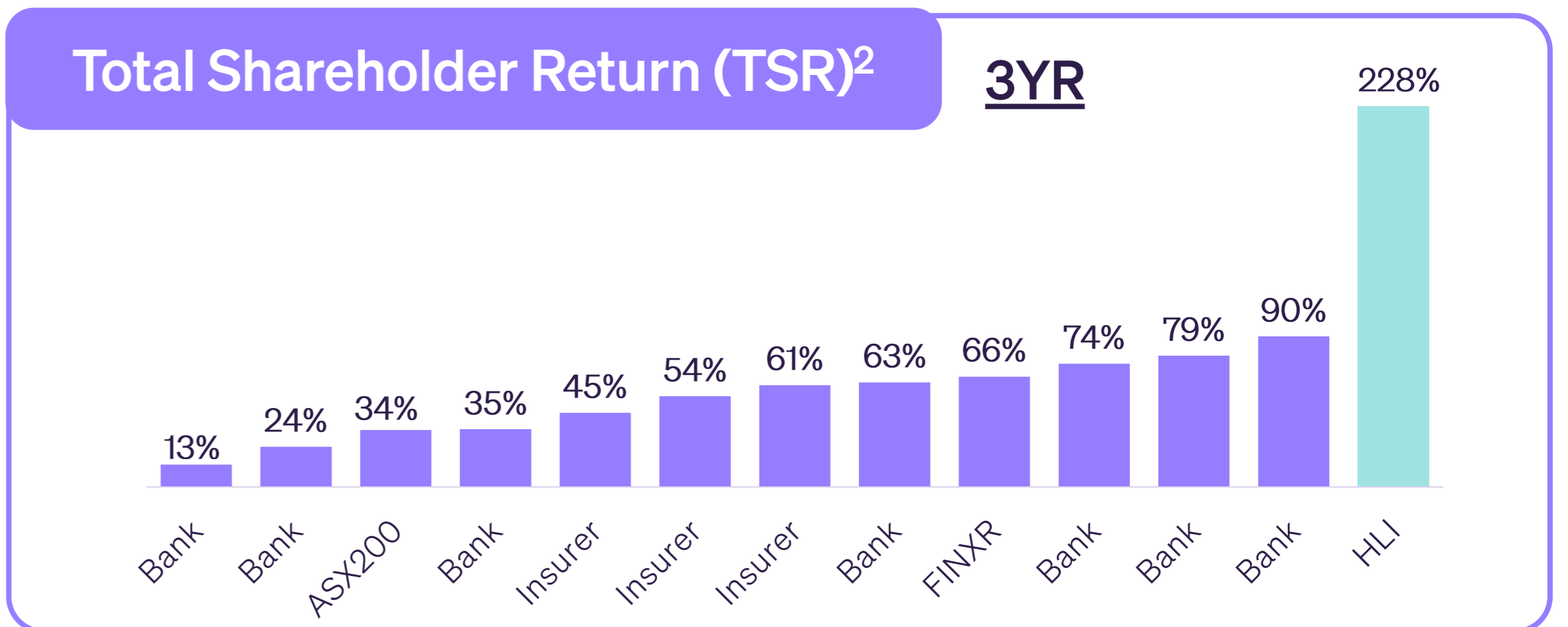
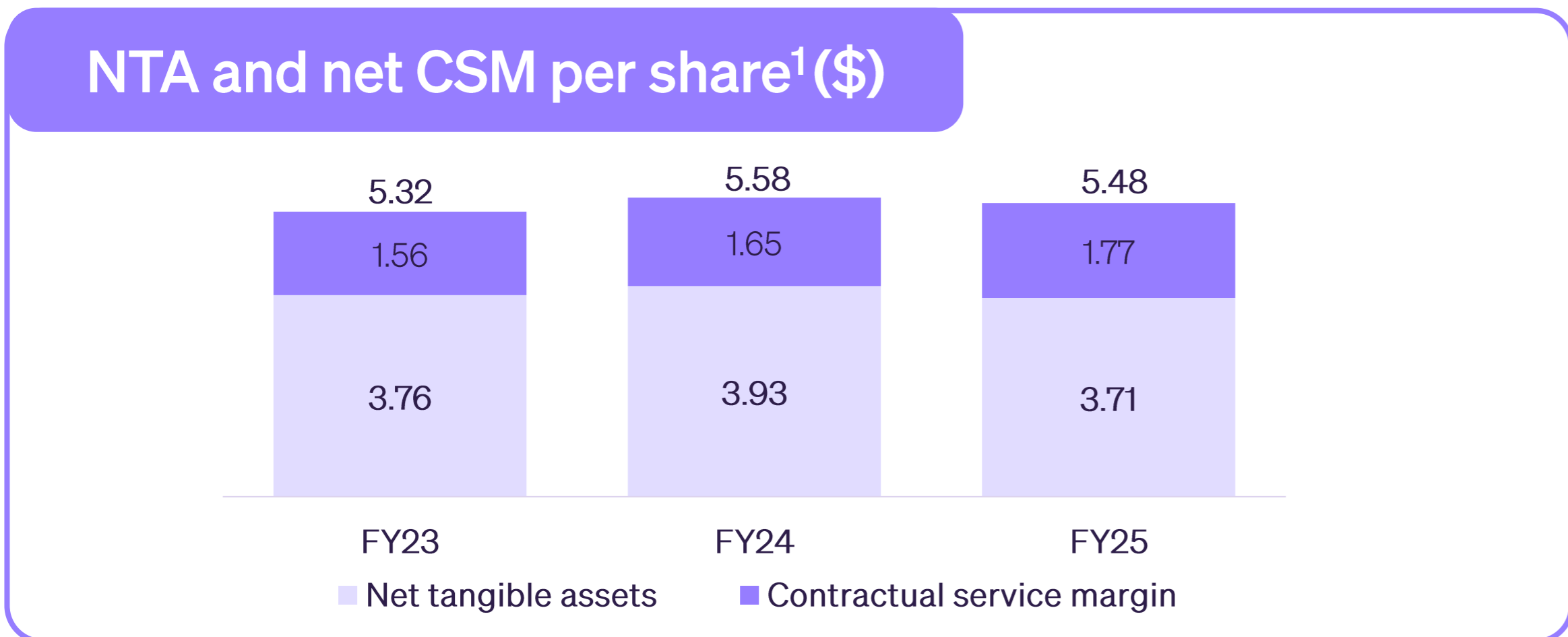
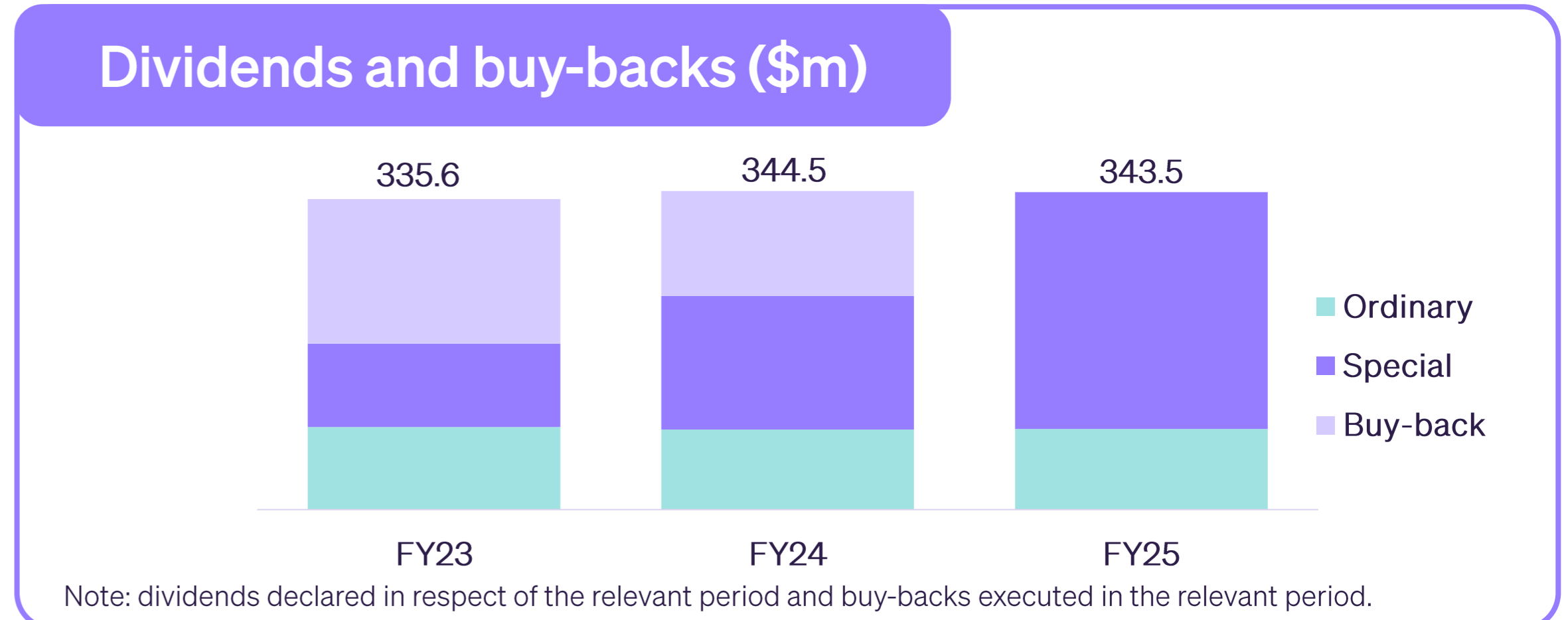
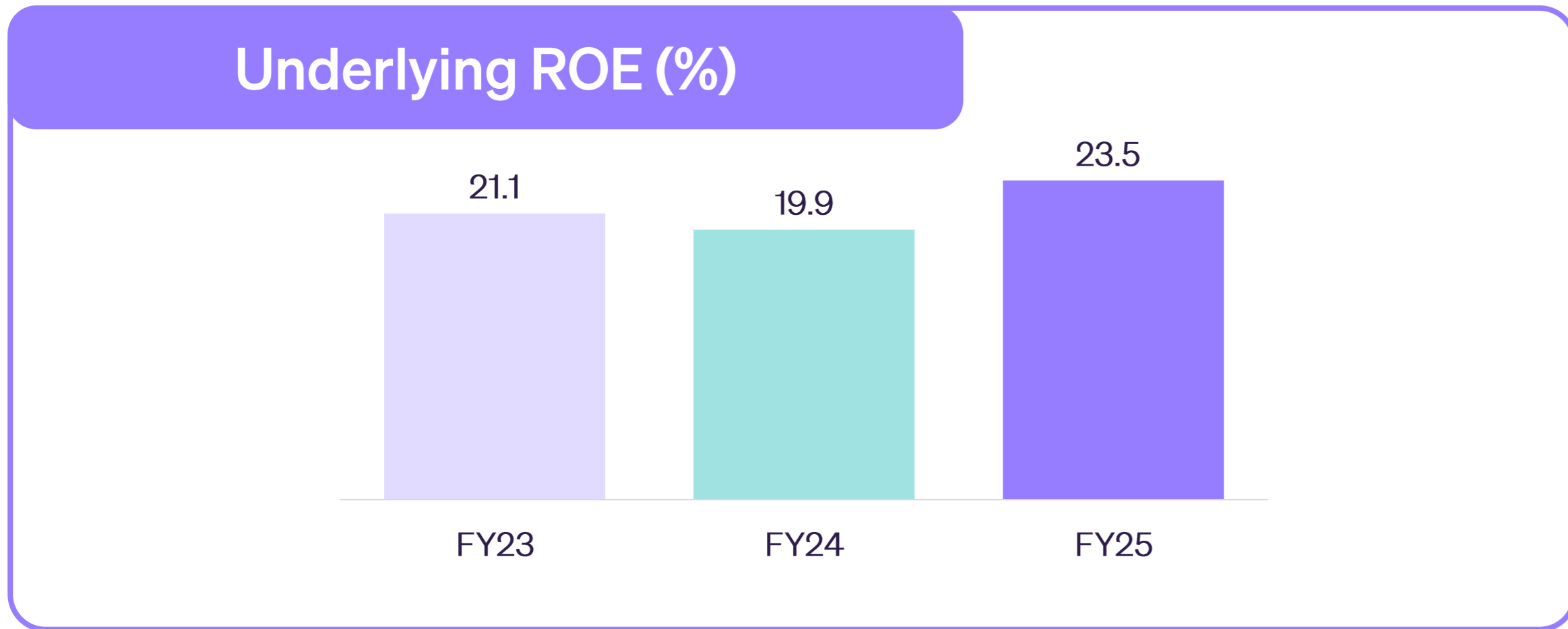
FY26 insurance revenue is expected to be within a range of \$320m to \$370m

Total incurred claims

FY26 total incurred claims ratio¹ is expected to remain well below through the cycle average levels

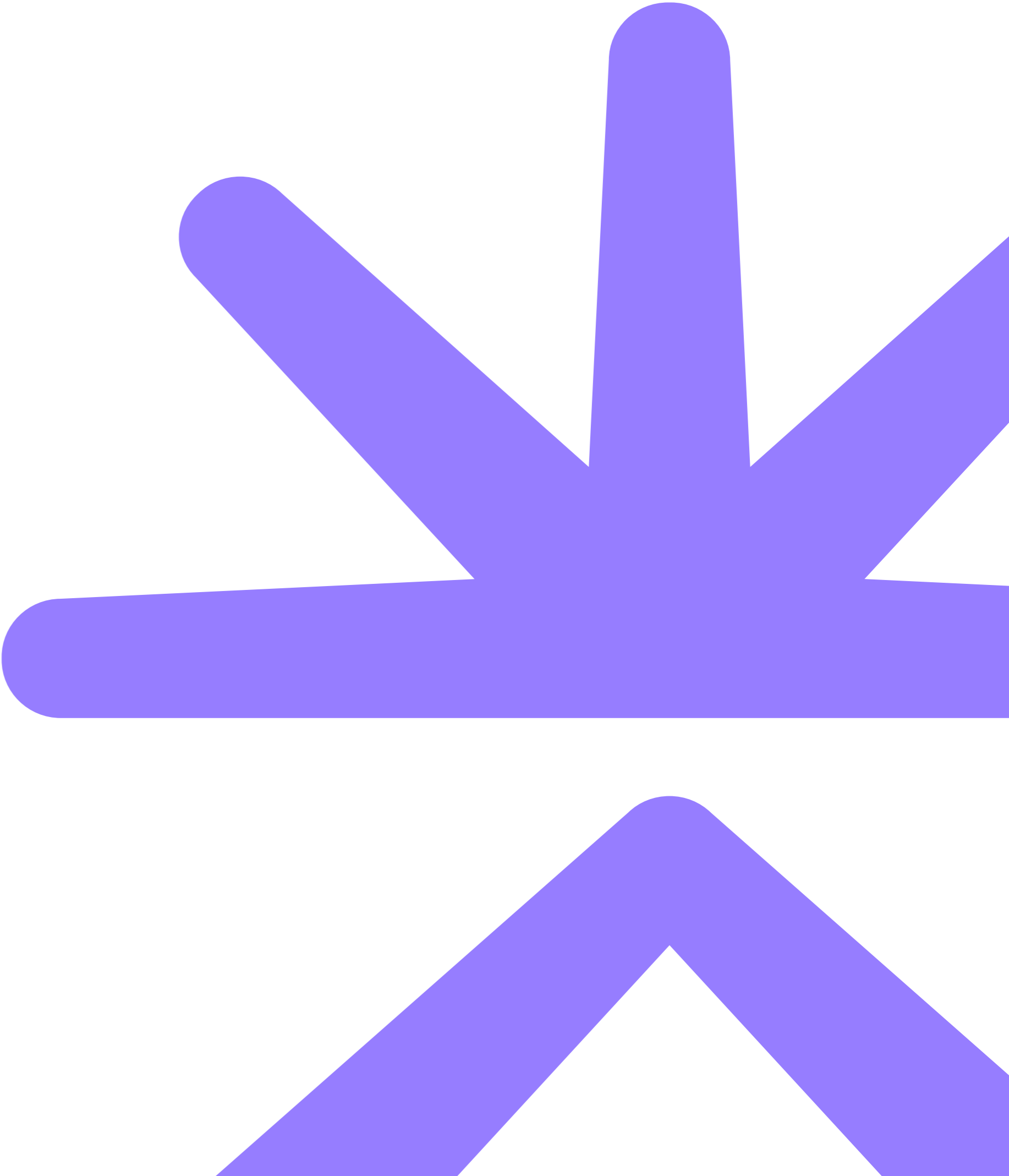
1. Calculated as Total incurred claims divided by Insurance revenue.

Delivering strong returns for shareholders



1. CSM is net of 30% tax.
 2. 3-year FactSet data to 13 February 2026.

Q&A





Investor materials can be found at investor.helia.com.au

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