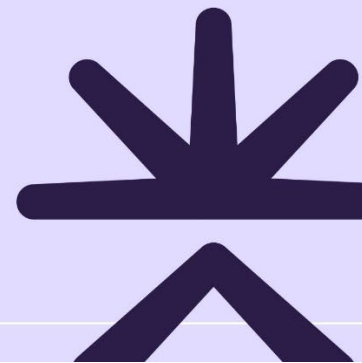


ASX Announcement

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3Q26 Trading Update

30 October 2026: Helia Group Limited (Helia or the Company) (ASX:HLI) provides a trading update for its third quarter ending 30 September 2026.

The data in the table below is extracted from our quarterly lodgement to APRA (APRA lodgement) for Helia's wholly owned subsidiary, Helia Insurance Pty Ltd, the Company's main operating entity. The APRA lodgement does not provide a consolidated view of Helia or its subsidiaries, has not been externally reviewed or audited, and does not embrace a full review of claims reserving nor any associated adjustments to the profile of insurance revenue recognition.

An extract of key statistics from the APRA lodgement is in the table below:

(\$m)	YTD Sep 25	YTD Sep 26	3Q26
Gross written premium (GWP)	176.0	82.5	20.9
Insurance revenue	274.9	253.4	82.8
Total incurred claims ¹	(54.0)	(8.4)	5.1
Insurance service result	242.5	186.1	52.7
Net investment revenue	121.3	47.2	3.5
Net financial result ²	68.5	23.6	4.2
Statutory net profit after tax (NPAT)	200.9	136.5	36.5
Prescribed Capital Amount (PCA) coverage ratio ³	1.85x	2.01x	2.01x

The September 2026 quarter saw further slowing in the Australian housing market, including lower property transaction volumes and lower house prices. These conditions have had some impact on our results over the quarter.

GWP for the first nine months of the year was lower than the prior corresponding period (pcp) due to the loss of the CBA contract, along with the expansion of the Australian Government's 5% Deposit Scheme and a slowing in home lending.

Insurance revenue year-to-date was down 8% on pcp, reflecting lower GWP in recent years.

¹ Total incurred claims can be negative, caused by low levels of paid claims and a reduction in reserves.

² The net financial result represents net investment revenue/loss less an insurance finance income expense/benefit which incorporates the impact of interest accretion and interest rate movements on the value of insurance contract liabilities.

³ The PCA coverage ratio is below the Helia Group Limited PCA coverage ratio due to the timing of intercompany transactions.

Total incurred claims were \$5 million in 3Q26 resulting from a modest increase in delinquencies and the impact of declining house prices. Year-to-date claims were negative \$8.4 million (a net release from the incurred claims liability), reflecting continued strong cures and lower levels of new arrears. The 90-day delinquency rate for our total portfolio increased four basis points during the quarter to 0.83% but remains relatively low.

Net investment revenue in 3Q26 was lower than pcip, reflecting realised and unrealised losses from higher bond yields and a smaller investment portfolio. The annualised net investment return was 3.3% for the nine months to 30 September 2026, compared with 4.7% in the prior year period. Net running yield increased 130 basis points on pcip to 5.2%.

The PCA ratio has increased compared to the prior year period as lower capital requirements were partly offset by capital management initiatives. At 2.01x at 30 September 2026, the PCA ratio remains well above the Board's target capital range of 1.4 to 1.6 times APRA's PCA.

Outlook and FY26 guidance

FY26 guidance for insurance revenue remains unchanged at \$330 million to \$360 million.

FY26 guidance that the total incurred claims ratio⁴ is expected to remain well below through-the-cycle average levels remains unchanged.

For any questions, please contact:

Investors and analysts

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The release of this announcement was authorised by the Disclosure Committee.

⁴ Calculated as total incurred claims divided by insurance revenue.